



**New Jersey Department of Community Affairs
Trenton, NJ**

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| Project Title | New Jersey Department of Community Affairs |
| Contact Information | 101 South Broad Street P.O. Box 811 Trenton, NJ 08625-0811 (609) 292-9794 |
| AFI Grant Amount | \$200,000 |
| Nonfederal Support | \$200,000 |
| Project Period | September 2001 – September 2006 |
| Highlights | New Jersey Department of Community Affairs is offering 75 IDAs for homeownership, microenterprise, and post-secondary education. The match rate is \$2 to \$1, up to \$2,000 in participant savings over 24 months. In addition to core training, services include employment support, childcare, transportation, medical, crisis management, structured planning exercises, mentoring, peer support, counseling, credit repair, and specialized financial education. |
| Target Population | Cumberland, Gloucester, Hunterdon, Ocean, Passaic, Salem, Somerset, Sussex, and Warren Counties, New Jersey. |
| Grantee/Collaborative Description | New Jersey Department of Community Affairs is a State agency and is working with multiple community agencies on this project. They include NORWESCAP, Inc. and Tri-County (Community Action Agencies), and Community Enterprise Corporation (a Community Development Corporation, which serves mentally ill populations). PNC and Fleet/Bank of America are holding the project reserve account and participant IDAs. Additional IDAs are being held at City National Bank, First Hope Bank, and Newton Trust. |